

# **MINUTES OF THE JANUARY 15, 2009, MEETING OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**

A meeting of the Board of Directors was held on January 15, 2009, at the offices of the Authority, 225 South Lake Avenue, Suite 1250, Pasadena, California.

The meeting was called to order at 10:34 a.m. by Vice President Marcie Edwards.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Marcie L. Edwards, Anaheim (M); Joseph F. Hsu, Azusa (M); James D. Earhart, Banning (M); Ronald E. Davis, Burbank (M); Vince Brar, Cerritos (A); Jeanette Olko, Colton (M); Glenn O. Steiger, Glendale (M); Mario Escalera, Imperial Irrigation District (A); Randy Howard, Los Angeles (A); Phyllis E. Currie, Pasadena (M); Stephen Badgett, Riverside (A).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Salpi Bouboushian, Phyllis Brown, Richard M. Helgeson, Steven L. Homer, Craig A. Koehler, Geri L. Mitchell, and David G. Walden. Therese Savery, Manager of SCPPA Accounting.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski.

## **1. Notice/Agenda Opportunity for the Public to Address the Board**

Vice President Edwards afforded the public an opportunity to address the Board.

## **2. Election/Appointment of Officers**

Mr. Earhart moved that the Board elect Ms. Edwards as President, and Mr. Steiger as Vice President; and reappoint Mr. Ignacio as Secretary, and Mr. Carnahan as Assistant Secretary and Treasurer/Auditor. The motion was seconded by Mr. Brar and unanimously approved.

## **3. Approval of Minutes**

Mr. Earhart moved to approve the minutes of the meeting held December 18, 2008. The motion was seconded by Ms. Olko, and unanimously approved.

## **4. Executive Director's Report**

Mr. Carnahan referenced his written report and discussed the highlights, including meeting dates and locations for 2009, efforts to acquire renewable resources, and the Request for Qualifications and Proposals for Underwriting Services for Renewable Energy Projects.

## **5. Finance and Accounting Manager's Report**

Mr. Koehler reported on the January meeting of the Finance Committee, and presented the Investment Report for the month of November 2008. The report was received and filed.

Mr. Koehler reported on the financings for the STS Upgrade and the Canyon Power Project.

Mr. Koehler presented Resolution No. 2009-1, authorizing the refunding of certain STS bonds, (STS 2009 Subordinate Refunding Series A) and related documents.

Mr. Koehler presented Resolution No. 2009-2, authorizing continuing disclosure for the STS 2009 Subordinate Refunding Series A.

Mr. Davis moved that Resolution Nos. 2009-1 and 2009-2 be approved. The motion was seconded by Mr. Steiger and approved by Project Roll Call Vote, with Vernon absent, and Azusa, Banning, Cerritos, Colton, and Imperial present but not voting.

Mr. Koehler presented Resolution No. 2009-3 authorizing the renewal of an agreement with Moody's KMV for a subscription for software of in-house counterparty credit analysis.

Mr. Davis moved that Resolution No. 2009-3 be approved. The motion was seconded by Mr. Howard and unanimously approved.

Mr. Koehler presented Resolution No. 2009-11, authorizing an agreement with the University of Wisconsin for member training on electric distribution Principles and Applications.

Ms. Currie moved that Resolution No. 2009-11 be approved. The motion was seconded by Mr. Hsu and unanimously approved.

## **6. Energy Systems Manager's Report**

Mr. Walden referenced the written report, which discussed efforts relating to renewables, including wind, solar, and geothermal projects, small hydro, and the meetings of the Public Benefits Committee, and the Resource Planning Committee.

Mr. Walden presented three resolutions related to the Small Business Direct Installation program, to update the scope of work and include 8-foot fluorescent fixtures in existing contracts. The three resolutions are Resolution No. 2009-4, Energy Controls and Concepts; Resolution 2009-5, FCI Management Consultants; and Resolution No. 2009-6, Intergy.

Mr. Davis moved approval of Resolution No. 2009-4, Resolution 2009-5, and Resolution No. 2009-6. The motion was seconded by Ms. Olko and unanimously approved.

Mr. Walden presented Resolution No. 2009-7, authorizing an agreement with Thomas McGuinness for engineering and consulting services. Ms. Currie moved that Resolution No. 2009-7 be approved. The motion was seconded by Mr. Hsu and unanimously approved.

Mr. Walden presented Resolution No. 2009-8, authorizing new delivery items as part of the existing agreement with URS for environmental assessment services for the Aqua Mansa Project. Ms. Olko moved approval of Resolution No. 2009-8. The motion was seconded by Mr. Earhart and unanimously approved.

Mr. Walden presented Resolution No. 2009-9, authorizing documents related the Windy Point-windy Flats Project. Mr. Howard moved that Resolution No. 2009-9 be approved. The motion was seconded by Mr. Davis and unanimously approved.

**7. Government Affairs Manager's Report**

Ms. Brown presented her written report, and discussed legislative activities in Sacramento and Washington, D.C.

**8. Project Administrator's Report**

Mr. Homer referenced the written reports, and updated the Board on issues at the projects.

Mr. Homer presented Resolution No. 2009-10, authorizing a revised annual project budget for the Pebble Springs Project. Mr. Howard moved that Resolution No. 2009-10 be approved. The motion was seconded by Mr. Steiger and approved by Project Roll Call Vote, with Vernon absent, and Anaheim, Azusa, Banning, Cerritos, Colton, Imperial, Pasadena, and Riverside present but not voting.

**9. Closed Session**

At this point, the Board went into closed session to discuss pending and potential litigation. No action was taken.

**10. Adjournment**

There being no further business, the meeting was adjourned at 11:42 a.m.

Respectfully submitted,

Mario C. Ignacio  
Assistant Secretary