

# **MINUTES OF THE APRIL 15, 2010, MEETING OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**

A meeting of the Board of Directors was held on April 15, 2010, at the Indian Palms Resort, 46-630 Monroe Street, Indio, California.

The meeting was called to order at 10:31 a.m. by President Marcie Edwards.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Marcie L. Edwards, Anaheim (M); George Morrow, Azusa (M); Fred H. Mason, Banning (M); Ronald E. Davis, Burbank (M); James D. Earhart, Colton (M); Glenn O. Steiger, Glendale (M); David X. Kolk, Imperial (A); Aram Benyamin, Los Angeles (A); Phyllis E. Currie, Pasadena (M); David H. Wright, Riverside (M).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Phyllis Brown; Steven L. Homer, Richard M. Helgeson, Geri L. Mitchell, Vernon Oates, and David G. Walden.

## **1. Notice/Agenda Opportunity for the Public to Address the Board**

President Edwards afforded the public an opportunity to address the Board.

## **2. Approval of Minutes**

Mr. Davis moved to approve the minutes of the meeting held March 18, 2010. The motion was seconded by Mr. Steiger, and unanimously approved.

## **3. Executive Director's Report**

Mr. Carnahan referenced his written report and discussed the highlights, including the upcoming year's budget schedule, the status of renewable energy development, and environmental issues.

At this point, the Board recessed to conduct the Magnolia Power Project Coordinating Committee Meeting.

## **4. Finance and Accounting Manager's Report**

Upon returning to session, Mr. Oates reported on the April meeting of the Finance Committee, and presented monthly Investment Report for February 2010. The report was received and filed.

Mr. Oates discussed the status of finance activities, including the Milford Prepay, Raser, Windy Point, Tieton, a Magnolia Basis Swap, a replacement Standby Purchase Agreement for STS, and Canyon.

Mr. Oates presented Resolution 2010-31, authorizing the Canyon Project Revenue bonds and related documents. Mr. Oates also presented Resolution 2010-32, authorizing Canyon Project Continuing disclosure. Ms. Currie moved that Resolution 2010-31 and Resolution 2010-32 be approved. The motion was seconded by Mr. Wright and unanimously approved.

A draft of the 2010-22 SCPPA Administrative and General Expense Budget was distributed. The budget will be presented for approval at the May 20, 2010, Board meeting.

#### **5. Energy Systems Manager's Report**

Mr. Walden referenced the written report, which discussed efforts relating to renewables, including wind, solar, and geothermal projects, small hydro, and the meetings of the Public Benefits Committee, the Ad Hoc Smart Grid Committee, and the Resource Planning Committee.

Mr. Walden discussed the request for proposals for additional natural gas reserves.

Mr. Walden presented Resolution 2010-33, authorizing a payment arrangement under an existing agreement with K.J. Kammerer. Mr. Wright moved that Resolution 2010-33 be approved. The motion was seconded by Mr. Earhart and unanimously approved.

#### **6. Government Affairs Manager's Report**

Ms. Brown referenced her written report, and discussed legislative activities in Sacramento and Washington, D.C.

#### **7. Project Administrator's Report**

Mr. Homer referenced the written reports, and updated the Board on issues at the projects, including work on a post-term reclamation funding agreement at San Juan, a revised interconnection agreement with Tucson Electric for San Juan, the status of the Hoover renewal legislation.

Mr. Homer Presented Resolution 2010-34, revising the 2009-10 Ormat budget to provide sufficient working capital. Ms. Currie moved that Resolution 2010-34 be approved. The motion was seconded by Mr. Mason and approved by Project Roll Call vote, with Cerritos and Vernon absent, and Azusa, Burbank, Colton, Imperial, Los Angeles, and Riverside present but not voting.

Mr. Homer distributed preliminary draft budget summaries for 16 projects. The final budgets will be presented for approval at the May Board Meeting.

Mr. Homer presented the Quarterly Budget Comparisons for all the operating Projects for the quarter ending December 31, 2009.

**8. Adjournment**

There being no further business, the meeting was adjourned at 11:38 a.m.

Respectfully submitted,

Mario C. Ignacio  
Secretary