

MINUTES OF THE APRIL 17, 2008
MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A meeting of the Board of Directors was held on April 17, 2008, at the offices of Riverside Public Utilities, 3901 Orange Street, Riverside, California.

The meeting was called to order at 10:48 a.m. by President David Wright.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Marcie L. Edwards, Anaheim (M); Joseph F. Hsu, Azusa, (M); James D. Earhart, Banning (M); Ronald E. Davis, Burbank (M); Vince Brar, Cerritos (A); Jeannette Olko, Colton (M); Glenn O. Steiger, Glendale (M); Mario Escalera, Imperial (M); Lorraine Paskett, Los Angeles (M); Phyllis E. Currie, Pasadena (M); David H. Wright, Riverside (M).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Phyllis H. Brown, Richard M. Helgeson, Steven L. Homer, Craig A. Koehler, Geri L. Mitchell, and Manuel A. Robledo; and Therese Savery, Manager of SCPPA Accounting.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Wright afforded the public an opportunity to address the Board.

2. Appointment of Officer

Ms. Edwards nominated Ms. Paskett as Secretary. Mr. Davis seconded the nomination. The Board voted unanimously to appoint Ms. Paskett as Secretary.

3. Approval of Minutes

Ms. Currie moved to approve the minutes of the meeting held March 20, 2008. The motion was seconded by Mr. Earhart, and unanimously approved.

4. Executive Director's Report

Mr. Carnahan referenced his written report and discussed the highlights, including greenhouse gas legislation and the status of the CO₂ sequestration study at Intermountain Power Project.

Mr. Carnahan presented Resolution No. 2008-18, authorizing an agreement with California Strategies for services related to the Green Path North Transmission Project. Mr. Davis moved that Resolution No. 2008-18 be approved. The motion was seconded by Ms. Paskett and unanimously approved.

5. Finance and Accounting Manager's Report

Mr. Koehler reported on the April 7, 2008, meeting of the Finance Committee, and presented the Investment Report for the month of February 2008. The report was received and filed.

Mr. Koehler discussed the status of proposed refundings for the STS, Mead-Phoenix and Mead-Adelanto Projects, and reported on the completion of an amended Standby Bond Purchase Agreement for the Magnolia Project.

Mr. Koehler presented Resolution No. 2008-15, authorizing payment to Holland & Hart LLP for legal work in connection with the Natural Gas Prepayment Project No. 2. Ms. Currie moved that Resolution No. 2008-15 be approved. The motion was seconded by Ms. Paskett and unanimously approved.

Mr. Koehler distributed the draft Administrative and General Budget for fiscal year 2008/09, which will be presented for approval at the May Board Meeting.

6. Energy Systems Manager's Report

Mr. Robledo referenced the written report, and discussed efforts relating to renewables, including wind, solar, and geothermal, and small hydro projects, and the April meeting of the Public Benefits Committee.

Mr. Robledo presented Resolution No. 2008-16, authorizing a Power Purchase Agreement with the Metropolitan Water District for small hydroelectric power. Mr. Hsu moved that Resolution No. 2008-16 be approved. The motion was seconded by Ms. Olko and approved by Project Roll Call Vote, with Vernon absent, and Banning, Burbank, Cerritos, Glendale Imperial, Los Angeles, Pasadena, and Riverside present but not voting.

7. Government Affairs Manager's Report

Ms. Brown presented her written report, and discussed legislative activities in Sacramento and Washington, D.C.

8. Project Administrator's Report

Mr. Homer referenced the written reports, and updated the Board on issues at the projects.

Mr. Homer presented Resolution Nr. 2008-17, authorizing a revised budget for the Ormat Geothermal Project. Ms. Currie moved that Resolution No. 2008-17 be approved. The motion was seconded by Mr. Earhart and approved by Project Roll Call Vote, with Anaheim, Burbank, and Vernon absent, and Azusa, Cerritos, Colton, Imperial, Los Angeles, and Riverside present but not voting.

9. Closed Session

At this point, the Board went into closed session to discuss potential litigation. No action was taken.

10. Adjournment

There being no further business, the meeting was adjourned at 1:34 p.m.

Respectfully submitted,

Mario C. Ignacio
Assistant Secretary