

MINUTES OF THE SEPTEMBER 17, 2009, MEETING OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A meeting of the Board of Directors was held on September 17, 2009, at the Anaheim Public Utilities, 201 S. Anaheim Boulevard, Anaheim, California.

The meeting was called to order at 10:35 a.m. by President Marcie Edwards.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Marcie L. Edwards, Anaheim (M); George Morrow, Azusa (M); Fred H. Mason, Banning (M); Ronald E. Davis, Burbank (M); Vince Brar, Cerritos (A); Jeannette Olko, Colton (M); Glenn O. Steiger, Glendale (M); David X. Kolk, Imperial (A); H. David Nahai, Los Angeles (M); Phyllis E. Currie, Pasadena (M); David H. Wright, Riverside (M).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Phyllis Brown, Richard M. Helgeson, Steven L. Homer, Geri L. Mitchell, Robert K. Rozanski, and David G. Walden; and Therese Savery, Manager of SCPPA Accounting.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Edwards afforded the public an opportunity to address the Board.

2. Approval of Minutes

Mr. Steiger moved to approve the minutes of the meeting held August 20, 2009. The motion was seconded by Mr. Davis, and unanimously approved, with Los Angeles abstaining.

3. Executive Director's Report

Mr. Carnahan referenced his written report and discussed the highlights, including the status of new project financing, and plans for a strategic planning session in October.

Mr. Carnahan presented Resolution No. 2009-102, authorizing an agreement with Los Angeles Trade-Technical College for supplemental apprenticeship training services. Mr. Davis moved that Resolution No. 2009-102 be approved. The motion was seconded by Mr. Steiger and unanimously approved.

4. Finance and Accounting Manager's Report

Mr. Rozanski reported on the September meeting of the Finance Committee, and presented the Investment Reports for the month ended July 31, 2009. The report was received and filed.

Mr. Rozanski discussed the status of upcoming financings, including Windy Point/Windy Flats, Leaning Juniper, Milford I and II, Raser Geothermal, Mead-Phoenix/Mead-Adelanto, and Magnolia.

Mr. Rozanski presented Resolution No. 2009-103, approving agreements and documents relating to the financing of the Canyon Power Project. Ms. Edwards moved that Resolution No. 2009-103 be approved. The motion was seconded by Mr. Wright and approved by Project Roll Call Vote, with Vernon absent, and Azusa, Banning, Burbank, Cerritos, Colton, Glendale, Imperial, Los Angeles, and Riverside present but not voting.

Mr. Rozanski presented Resolution No. 2009-104, authorizing reimbursement of costs of the Imperial Valley Geothermal Project out of bond proceeds. Ms. Currie moved that Resolution No. 2009-104 be approved. The motion was seconded by Mr. Steiger and unanimously approved.

Mr. Rozanski presented Resolution No. 2009-105, approving agreements and documents relating to the financing of the Linden Wind Energy Project. Mr. Rozanski presented Resolution No. 2009-106, authorizing a material events disclosure for the Linden Wind Energy Project. Mr. Nahai moved that Resolution No. 2009-105 and Resolution No. 2009-106 be approved. The motion was seconded by Mr. Steiger and approved by Project Roll Call Vote, with Vernon absent, and Anaheim, Azusa, Banning, Burbank, Cerritos, Colton, Imperial, Pasadena, and Riverside present but not voting.

Mr. Rozanski presented Resolution No. 2009-107, authorizing the establishment of a Prepaid Gas Project Working Group relating to the restructuring of the 2007 transaction. Mr. Davis moved that Resolution No. 2009-107 be approved. The motion was seconded by Ms. Currie and unanimously approved.

Mr. Rozanski moved that Resolution No. 2009-108, approving documents relating to the Tieton Hydropower Project. Mr. Steiger moved that Resolution No. 2009-108 be approved. The motion was seconded by Mr. Davis and approved by Project Roll Call Vote, with Vernon absent, and Anaheim Azusa, Banning, Cerritos, Colton, Imperial, Pasadena, and Riverside present but not voting.

Mr. Rozanski presented Resolution No. 2009-109, authorizing that project matters related to the Tieton Hydropower Project shall be decided by a majority vote of the Board of Directors, as provided in Section 10(g) of the Joint Power Agreement. Mr. Davis moved that Resolution No. 2009-109 be approved. The motion was seconded by Ms. Currie, and approved by Project Roll Call Vote, with Vernon absent, and all present voting “yes.”

5. Energy Systems Manager’s Report

Mr. Walden referenced the written report, which discussed efforts relating to renewables, including wind, solar, and geothermal projects, small hydro, and the meetings of the Public Benefits Committee, the Resource Planning Committee, the Ad Hoc Natural Gas Committee, and the Ad Hoc Smart Grid Committee, and the Ad Hoc Transmission Committee.

Mr. Walden presented Resolution No. 2009-110, authorizing SCPPA to provide governing body approval of projects related to the Renewable Energy Electric Project. Mr. Nahai moved that Resolution No. 2009-110 be approved. The motion was seconded by Ms. Currie and unanimously approved.

6. Government Affairs Manager's Report

Ms. Brown presented her written report, and discussed legislative activities in Sacramento and Washington, D.C.

7. Project Administrator's Report

Mr. Homer referenced the written reports, and updated the Board on issues at the projects, including the status of efforts to develop a legislative approach to renewal of Hoover contracts.

8. Adjournment

There being no further business, the meeting was adjourned at 11:59 a.m.

Respectfully submitted,

Mario C. Ignacio
Assistant Secretary