

MAGNOLIA POWER PROJECT
MINUTES OF COORDINATING COMMITTEE MEETING NO. 69
DECEMBER 15, 2005

In Attendance:

Ron Davis	Burbank W&P	818-238-3550
Richard Corbi	Burbank W&P	818-238-3724
Bill Hutchings	Burbank W&P	818-238-3660
Bruno Jeider	Burbank W&P	818-238-3651
Rick Morillo	Burbank W&P	818-238-5715
Evilia Waloejo	Burbank W&P	818-238-3725
Steve Sciortino	Anaheim Public Utilities	714-765-5177
Vince Brar	Cerritos	562-916-1222
Jeannette Olko	Colton Electric Utility	909-370-6196
Jim Earhart	Colton Electric Utility	909-370-5178
Ignacio Troncoso	Glendale W&P	818-548-2107
Ruwen Liu	Glendale W&P	818-548-4851
Eric Klinkner	Pasadena W&P	626-744-4478
Bill Carnahan	SCPPA	626-793-9364
Steve Homer	SCPPA	626-793-9364
Dick Helgeson	SCPPA	626-793-9364
Craig Koehler	SCPPA	626-793-9364
Gary Rose	Consultant - SCPPA	909-860-1818
Eldon Cotton	Consultant - SCPPA	310-451-5918
Jerry Jordan	CMUA	916-326-5800
Theresa Avery	LADWP	213-367-4211
Gaye Mains	Burbank W&P	818-238-3658

The meeting was called to order at 9:27 a.m. at the Westin Hotel, 191 N. Los Robles Avenue, Pasadena, California.

PUBLIC COMMENT

Any member of the public may address the Committee on any item of interest to the public before or during the Committee's consideration of the item, provided the item is within the subject matter jurisdiction of the Committee. No comments were received.

ADMINISTRATIVE AND REPORTING ITEMS

Minutes – The November 17, 2005 meeting minutes of the Coordinating Committee were approved.

Operating Agent's Report – Fred Fletcher reported that the Operating Agent's Report covers November 2005. Our safety record remains at no lost time accidents or reportable accidents. Generation availability for November was 98%. During the first forced outage the unit tripped because the gas compressor sensor failed. Warranty work continues on the HRSG feed pump, gas compressors and the HRSG. No new major contracts were awarded.

ACTION ITEM

Approve Resolution 2005-4 on the Final Estimate to Complete for Construction and Start-Up Fuel Costs and Projected Sources and Uses of Cash to Meet Construction Costs and Start-Up Fuel Costs – Bill Hutchings stated that we are happy to have a final Estimate to Complete on the project. Basically, the variance is contributable to the delay in Commercial Operation. We expect to do reconciliation with Kvaerner in a few weeks. Richard Corbi stated that the final actual costs will be available in a few months after the auditor visits Kvaerner's east coast office.

The final estimated construction costs exceed the approved Construction Budget by \$12,995,409 or 5.4%. This Resolution provides for:

- Approval of the Final Estimate to Complete for Construction and Start-Up Fuel Costs, and;
- Approval for the payment of these additional costs from the Final Sources and Uses of Cash.

Vince Brar moved to approve Resolution 2005-4. Ignacio Troncoso seconded. Motion carried.

NEXT MEETING

Coordinating Committee Meeting – Ron Davis stated that future Coordinating Committee meetings will occur as needed for budget matters and major issues.

Meeting adjourned at 9:57 a.m.