



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**  
**NOTICE OF SPECIAL MEETING**  
**Investment Committee**

**NOTICE IS HEREBY GIVEN** by the undersigned, as the Investment Committee Chair of the Southern California Public Power Authority; that a Special Meeting of the Investment Committee is to be held as follows:

**Date:** Tuesday, May 16, 2023  
**Time:** 9:00 AM  
**Place:** Southern California Public Power Authority  
1160 Nicole Court  
Glendora, CA 91740

The meeting will also be conducted by teleconference from:

Anaheim Public Utilities  
201 S. Anaheim Blvd., Suite 1101  
Anaheim, CA 92805

Imperial Irrigation District  
333 E. Barioni Blvd.  
Imperial, CA 92251

Los Angeles Department of Water and Power  
111 North Hope Street, Room 465  
Los Angeles, CA 90012

Members of the public may attend the meeting in person or access the meeting using the following link or call in number:

Zoom: [Join Meeting](#)  
Meeting ID: 849 6421 7381  
Passcode: 929264  
Call in Number: (888) 788-0099

The Authority upon request will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 72 hours in advance by contacting the Authority at (626) 793-9364 or [administration@scppa.org](mailto:administration@scppa.org) during business hours.

The following matter is the business to be transacted and considered by the Committee.

**1. Meeting Minutes**

The Committee will consider adoption of the minutes for the March 6, 2023 Investment Committee meeting.

Dated: May 11, 2023

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Enrique (Henry) Martinez  
Investment Committee Chair  
Southern California Public Power Authority



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**

1160 NICOLE COURT  
GLENORA, CA 91740  
(626) 793-9364 – FAX: (626) 793-9461  
WWW.SCPPA.ORG

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**MINUTES OF THE REGULAR MEETING OF THE INVESTMENT COMMITTEE OF  
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**

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The meeting of the Investment Committee was held on **March 6, 2023**, at the SCPPA Glendora office. The meeting commenced at 10:00 A.M. and adjourned at 10:30 A.M.

**Committee members participating were:** Henry Martinez (*IID*); Peter Huynh (*LADWP*); Brian Beelner (*Anaheim*); Mike Webster and Aileen Ma (*SCPPA*).

**Others participating were:** Grace Mao, and Matthew Curtis (*LADWP/SCPPA-LA*); and Christine Godinez, Armando Arballo, and Troy Cook (*SCPPA*).

The following are the business matters transacted by the Committee:

**1. Opportunity for the Public to Address the Committee**

No public comments were made.

**2. Meeting Minutes**

The Committee reviewed and approved the minutes for the May 2, 2022, Investment Committee meeting.

**Moved By:** Brian Beelner  
**Seconded By:** Aileen Ma

**The following roll call vote was taken:**

|                                      | Yes | No | Present,<br>Not Voting | Absent |
|--------------------------------------|-----|----|------------------------|--------|
| SCPPA Board President/Designee (IID) | X   |    |                        |        |
| LADWP Assistant CFO/Treasurer        | X   |    |                        |        |
| Finance Committee Member (Anaheim)   | X   |    |                        |        |
| SCPPA Executive Director             | X   |    |                        |        |
| SCPPA CFO                            | X   |    |                        |        |

### 3. Investment Policy

The Committee reviewed the recommended updates to the Investment Policy. The recommended updates included changes to Section VIII.B which added language to maximum maturities to include that securities purchased shall not have a forward settlement date exceeding 45 days from the time of investment. The updates also included revising Section I of the Investment Guidelines to reflect that the Investment Committee, as opposed to the SCPPA CFO, must approve potential investment brokers/dealers in order to be eligible to enter into any transactions, to be consistent with the updates made last year to the Policy. The Committee recommended forwarding the updated policy to the Board of Directors for adoption.

**Moved By:** Brian Beelner

**Seconded By:** Peter Huynh

#### The following roll call vote was taken:

|                                      | Yes | No | Present,<br>Not Voting | Absent |
|--------------------------------------|-----|----|------------------------|--------|
| SCPPA Board President/Designee (IID) | X   |    |                        |        |
| LADWP Assistant CFO/Treasurer        | X   |    |                        |        |
| Finance Committee Member (Anaheim)   | X   |    |                        |        |
| SCPPA Executive Director             | X   |    |                        |        |
| SCPPA CFO/CAO                        | X   |    |                        |        |

### 4. Investment Brokers/Dealers Review

The Committee reviewed the current list of authorized investment brokers/dealers and the services that were provided by these brokers/dealers during the 2022 calendar year. Brian Beelner suggested for next year, that the Committee consider removal of broker/ dealers from the list if they have no business transactions or provide no added value.

### 5. Future Agenda Topics

The Committee members were given the opportunity to suggest topics for future Committee meetings; no topics were suggested.

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**THE NEXT SCHEDULED  
INVESTMENT COMMITTEE MEETING WILL BE TBD**